



Schedule of Additional Terms

- Mortgage Type**
- CIBC Better Than Prime Mortgage™
 - CIBC Variable Flex Mortgage™
 - Variable Rate Open Mortgage

Mortgage Identification

Mortgage Number	Date
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Borrower(s)

CIBC Better Than Prime Mortgage

Interest Rate
(Box 9(b))

The CIBC Better Than Prime Mortgage Rate is equal to the CIBC Prime Rate minus ____% a year. This rate will change as the CIBC Prime Rate changes. The CIBC Prime Rate on the date of the mortgage is ____% a year. Therefore, the CIBC Better Than Prime Mortgage Rate as of the date of the mortgage is ____% a year.

Calculation Period
(Box 9(c))

Interest is calculated daily using a simple interest formula, which is the same as if it was calculated yearly, not in advance.

Additional Provisions
(Box 10)

The CIBC Better Than Prime Mortgage is a closed, 5-year term mortgage. Interest will be calculated at ____% below the CIBC Prime Rate for nine months from the date funds are advanced. After that, the interest rate will go back to the CIBC Better Than Prime Mortgage Rate which is ____% below the CIBC Prime Rate.

CIBC Variable Flex Mortgage

Interest Rate
(Box 9(b))

The interest rate for the CIBC Variable Flex Mortgage is equal to the CIBC Prime Rate [plus/minus X%] a year. This rate will change as the CIBC Prime Rate changes. The CIBC Prime Rate on the date of the mortgage is ____% a year. Therefore, the CIBC Variable Flex Mortgage rate as of the date of the mortgage is ____% a year.

Calculation Period
(Box 9(c))

Interest is calculated daily using a simple interest formula, which is the same as if it was calculated yearly, not in advance.

Additional Provisions
(Box 10)

The CIBC Variable Flex Mortgage is a closed 5-year term mortgage.

Variable Rate Open Mortgage

Interest Rate
(Box 9(b))

The interest rate for the variable rate open mortgage is equal to the CIBC Prime Rate [plus/minus X%] a year. This rate will change as the CIBC Prime Rate changes. The CIBC Prime Rate on the date of the mortgage is ____% a year. Therefore, the variable rate open mortgage rate as of the date of the mortgage is ____% a year.

Calculation Period
(Box 9(c))

Interest is calculated daily using a simple interest formula, which is the same as if it was calculated yearly, not in advance.

Additional Provisions
(Box 10)

The variable rate open mortgage is a 5-year term mortgage.

***Note to Solicitors:**

If the Mortgage Approval contains the provision entitled “Interest Rate Buy Down Coupon for Open Variable Rate Mortgages”, you must include the following provision and complete it with the information contained in the Mortgage Approval. If the Mortgage Approval does not contain a provision entitled “Interest Rate Buy Down Coupon for Open Variable Rate Mortgages”, you must delete the following provision:

Interest Rate Buy Down Provisions: In consideration of the reduced interest rate provided for in this mortgage, the mortgagor (“you”) will pay to the mortgagee (“us” or “we”) the sum of \$ ____ (the “Buy Down Amount”) if any of the terms of the mortgage are amended, or if the mortgage is discharged, assumed or converted into any fixed rate product with a term of less than 3 years, or if we foreclose on the property or sell it under power of sale. Your obligation to pay the Buy Down Amount is separate from your obligation to pay any other charges or fees that are applicable to the mortgage. We may add the Buy Down Amount to the principal amount owing under the mortgage at the time of the amendment, discharge, assumption, conversion, foreclosure or sale under power of sale, and it will bear interest at the mortgage rate. If there is any discrepancy between this paragraph and the provisions of any other mortgage document, including the Standard Charge/Mortgage Terms, the Mortgage Approval or the Mortgage Disclosure Statement, this paragraph shall prevail.