

Enter The Required Information In The Same Order As The Information Must Appear On The Freehold Transfer Form, Mortgage Form Or General Document Form

5. PAYMENT PROVISIONS

(b) Interest Rate:

(d) Interest Calculation Period:

The Interest Rate is a variable rate per year equal to the Prime Rate plus _____ percent (_____%) per annum, calculated and compounded monthly, with interest on overdue interest at the same rate. The Interest Rate will change automatically, without notice, whenever the Prime Rate changes.

Despite the Interest Rate noted above, the Interest Rate you will pay on any part of the Indebtedness will be the interest rate specified in the relevant Agreement which relates to that part of the Indebtedness. Interest will be calculated as set out in the relevant Agreement or, if not set out, will be calculated and compounded monthly, with interest on overdue interest at the same rate. If no interest rate is specified in the relevant Agreement, you will pay interest on such part of the Indebtedness at the Interest Rate.

Interest is payable both before and after demand and both before and after default and judgment.

10. ADDITIONAL OR MODIFIED TERMS:

This schedule forms part of a mortgage made pursuant to the *Land Title Act* and regulations thereunder. The following terms when used in this schedule have the meanings ascribed to them in the set of Standard Mortgage Terms referred to in the Form B Mortgage – Part 1 of which this schedule forms part:

Agreement(s)
Indebtedness
Interest Rate
Prime Rate

END OF DOCUMENT